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MIDNIGHT SUN MINING CORP. CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia, November 4, 2015 -- Midnight Sun Mining Corp. (the "Company" or "Midnight Sun") (TSX-V: **MMA**) announces the completion of the second tranche of its previously announced non-brokered private placement by issuing 1,500,000 units (the "Units") at a price of \$0.10 per Unit for gross proceeds of \$150,000. Each Unit will consist of one (1) common share ("Common Share") in the capital of the Company and one (1) transferable Common Share purchase warrant ("Warrant"). Each Warrant will entitle the holder to purchase one Common Share of the Company for a period of twenty four months from the closing date, at an exercise price of \$0.20.

The net proceeds of the Offering will be used by the Company to fund further exploration work on its optioned Zambian mineral exploration permits as well as general working capital. The Company intends to close the third tranche of the Offering as soon as practicable.

The Offering, including the future issuance of the Common Shares and Warrants, is subject to the final approval of the TSX Venture Exchange. All securities issued pursuant to this tranche of the Offering, including the Common Shares underlying the Warrants, are subject to a statutory hold period which expires on March 5, 2016.

Investor Relations

Midnight Sun has engaged FrontTier Merchant Capital Group ("FrontTier"), a Toronto based firm with offices across North America, to provide investor relations and market communication consulting services for the Company. These services will include introductions to qualified institutional and retail investors in select markets. FrontTier has been engaged for a period of 12 months, for a price of \$72,000.

FrontTier has subscribed for 1,300,000 Units of the private placement. FrontTier has no other direct or indirect interest in Midnight Sun's securities.

ON BEHALF OF THE BOARD

Robert Sibthorpe
President & CEO

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