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## **Midnight Sun Mining Corp. Announces Private Placement**

**Vancouver, British Columbia, October 17, 2018** -- Midnight Sun Mining Corp. (the "Company" or "Midnight Sun") (TSX-V: **MMA**) is pleased to announce a non-brokered private placement of 8,333,334 units (the "Units") at a price of \$0.12 per Unit for gross proceeds of \$1,000,000 (the "Offering"). Each Unit will consist of one (1) common share ("Common Share") in the capital of the Company and one (1) Common Share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one Common Share of the Company for a period of twelve months from the closing of the Offering at an exercise price of \$0.20. The Company intends to close the Offering as soon as practicable.

The net proceeds of the Offering will be used by the Company to fund exploration work on its Zambian mineral properties as well as general working capital.

The Offering, including the future issuance of the Common Shares and Warrants, is subject to the final approval of the TSX Venture Exchange. All securities issued will be subject to a hold period of four months and one day pursuant to applicable securities laws.

### **ON BEHALF OF THE BOARD OF MIDNIGHT SUN MINING CORP.**

**Brett A. Richards – President and Chief Executive Officer**

#### **For Further Information Contact:**

Brett A. Richards  
President and Chief Executive Officer  
Tel: +1 905 449 1500

Al Fabbro  
Lead Director  
Tel: +1 604 351 8850

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